

Date: 15th April, 2024

**To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001**

Scrip Code: 543230

**Sub:- Submission under Regulation 30 - Outcome of the Board Meeting held on
15 April 2024 of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015 (“Listing Regulation”**

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Monday, 15th April 2024 at 11:00 AM, the Board to expand business in European countries, have approved the authorization towards the incorporation of a wholly owned subsidiary in Norway in the form of the legal entity in accordance with necessary compliances as applicable under Indian and Norway laws and in this regard have authorized Managing Director/Whole-time Director for the same.

Further, the Board of Directors approves an investment of up to 5 million USD in the said subsidiary. Also, through this subsidiary, we intend to cater to various opportunities for strategic collaboration and investment, services, marketing, manufacturing, and exchanging technical know-how in the space of the Green Hydrogen ecosystem to strengthen the position of the Company.



The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, will be given by separate announcement once incorporation is done. The Meeting concluded at 11:30 AM.

Kindly take the same on your records.

Thanking you,

**Your Faithfully,
For Advait Infratech Limited**

**Daisy Mehta
Company Secretary and Compliance Officer
Mem. No. A29893**